

INVESTMENTS

The PAO Rosseti Ural's investment program for 2025 was adopted by the Ministry of Energy²⁶.

The Company's 2023-2025 cost and physical parameters

Parameter	2023	2024	2025	2025/ 2024, %
Funding, RUB million plus VAT	20,239	19,494	17,970	-8%
Capex, RUB million net of VAT	16,089	16,081	17,960	12%
New fixed assets, RUB million net of VAT	14,446	16,834	18,652	11%
Commissioning of transformer capacity, MVA	1652	832	846	2%
Commissioning of power lines, km	7,605	1,780	2,404	35%

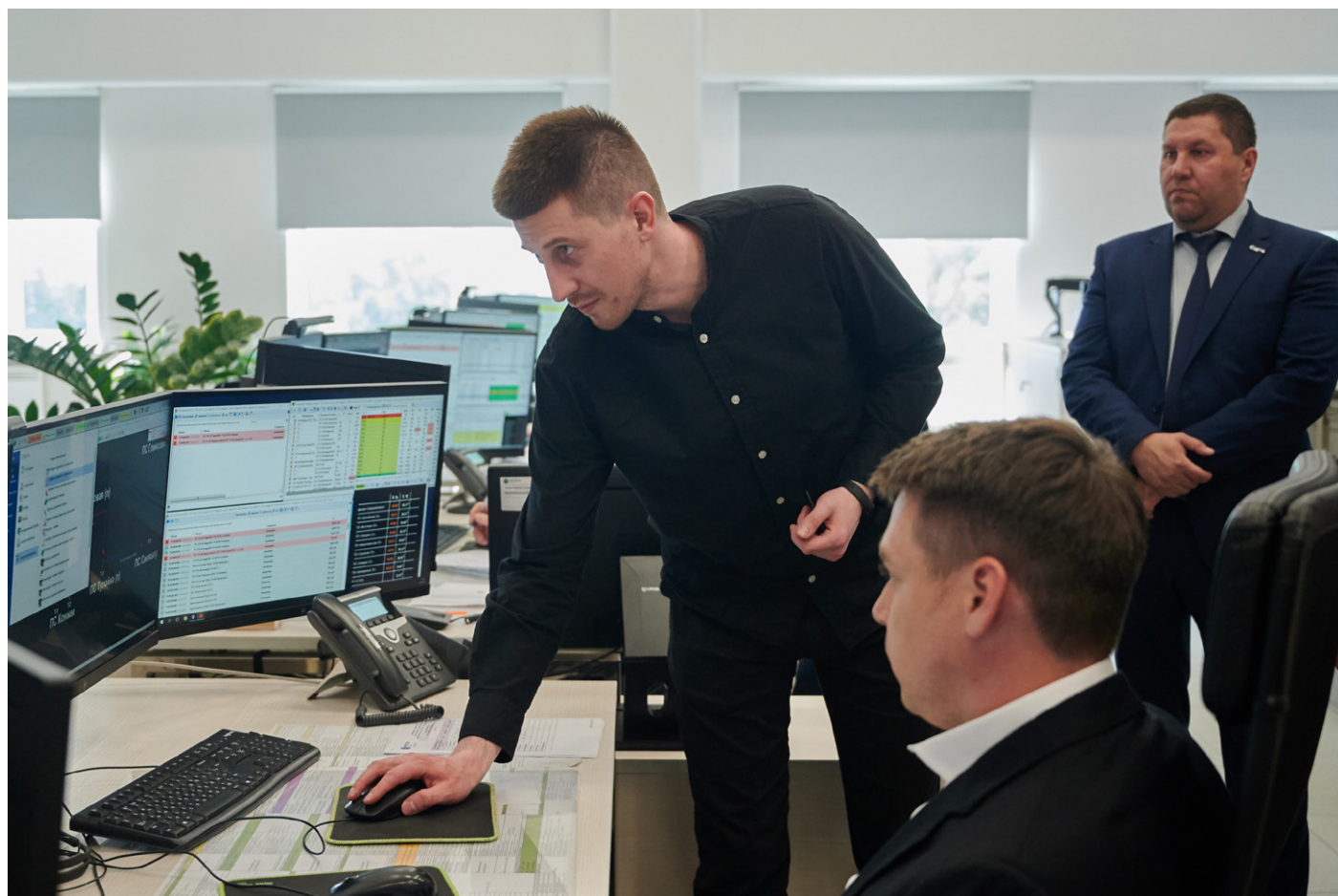
Implementation of the investment program includes handling of the following problems:

- maintenance of operability of equipment that provides reliable, no-break and high-quality power supply;
- execution of liabilities under connection contracts;
- enforcement of security of equipment and personnel performance;
- provision of the transmitting capacitance of the networks for sustainable performance and connection of consumers;
- increase of anti-diversionary protection and counter-terrorist security of energy facilities.

Investment funding structure in 2023-2025, RUB mln, incl. VAT

Parameter	2023	2024	2025	2025/ 2024, %
Total	20,239	19,494	17,970	-8%
Connection	11,475	11,367	10,019	-12%
Reconstruction, upgrade and retrofitting	5,784	5,200	4,858	-7%
Investment projects, implemented under energy sector perspective development schemes and programs	163	311	42	-87%
Other greenfield construction of energy facilities	182	352	149	-58%
Purchase of land plots for investment projects	0	0	13	нд
Other investment projects	2,636	2,264	2,890	28%

The bulk of the 2025 funding (56%) was channeled to connection. Investments spent on reconstruction, upgrade and retrofitting totaled 27%. A 16% share of the total funding was spent on other investment projects (ready-to-operate devices, IT projects, etc.), funding of the investment projects, implemented under the energy sector perspective development schemes and programs totaled 0.2%; funding on greenfield construction totaled 1%. As for the sources of financing, the Company's internal funds contributed the most to the total funding (98% or RUB 17,683 million). Raised funds totaled RUB 287 million or 2%. We have no state-funded projects.





The largest investment projects completed in 2025

Region	Title of an investment project	Goals	Commissioning in 2025
Perm region	Construction of substation 10/0.4 kV and metering equipment, 10 kV cable line to provide electricity supply to an oncologic clinic (6.28 MVA, 6 kV cable line: 2.7 km)	Development of the electric grids (execution of a contract on connection)	202.46
	Reconstruction of 110 kV Yayiva GRES — Solikamsk I, II chain power line (110 kV power line: 14.422 km)	Development of the electric grids (Renovation of PAO Rosseti Ural Grids in 2024–2028 Program ²⁷).	241.51
	Construction of a branch line to 110 kV Yuzhnyi Rudnik substation with the installation of the branch support from 110 kV Titan — Solikamsk I, II chain power line (110 kV power line: 1.801 km)	Development of the electric grids (execution of a contract on connection)	67.39
Sverdlovsk region	Reconstruction of 110 kV Alapayevsk substation (installation of 3 additional 110 kV sections and 3 relay protection devices). Construction of 110 kV Alapayevsk — Sphera I, II chain power line (110 kV power line: 2.215 km; 110 kV cable line: 1.442 km)	Development of the electric grids (execution of a contract on connection and agreement on compensation)	455.58
	Construction of 10kV distribution line to provide electricity supply to UrFU campus — Digital Transformation Center FGAOUVO UrFU named after B.N. Yeltsyn (16 MVA; 1 10 kV cable line: 7.6 km)	Development of the electric grids (execution of a contract on connection)	310.24
	Reconstruction of 110 kV PS Svarochnaya — PS Dauraskaya power line, 110 kV PS Svarochnaya — PS Elektromed power line, 110 kV PS Svarochnaya — PS Pyshma power line. Reconstruction of a 110 kV power line at the intersection with railway tracks (110 kV powerline: 1.34 km)	Development of the electric grids (agreement on compensation of expenses on grid facilities repositioning)	348.36
Chelyabinsk region	Reconstruction of 110 kV Ufaley — Mramornaya 2 power line, 110 kV Ufaley — Mramornaya 3 power line (replacement of support and wire), reconstruction of 110 kV Ufaley substation (replacement of busbar and RPA devices), City of Verkhniy Ufaley (110 kV power line: 9 km, 6 RPA devices)	Development of the electric grids (agreement on compensation)	220.18
	Reconstruction of 110 kV Yesaulka substation (replacement of power transformers from 2x10 MVA to 2x25 MVA, 2 110 kV circuit breakers)	Development of the electric grids (execution of a contract on connection)	64.58

Long-term investment program

Cost and physical parameters	2026	2027	2028	2029
Funding, RUB million, incl VAT	23,945	16,862	17,315	16,318
Capex, RUB million net of VAT	21,490	11,945	14,556	12,456
New fixed assets, RUB million net of VAT	21,744	12,546	15,144	12,183
Commissioning of transformer capacity, MVA	706	123	125	123
Commissioning of power lines, km	2,806	1,157	1,183	861

The PAO Rosseti Ural's investment program for 2026–2029 was adopted by the Ministry of Energy²⁶.

The Company's investment program for 2026–2029 stipulates RUB 74,439 million (incl. VAT) funding, RUB 60,447 million (net of VAT) capex and RUB 61,616 million (net of VAT) new fixed assets.

The Company's 2026–2029 investment program is prepared with due allowances to regional development plans, equipment health, importance of grid facilities and current domestic environment.